

Two Major Golf Clubs Purchased by Donald J. Trump

Donald J. Trump, who already owns many award-winning golf courses throughout the world, has just concluded the purchase of two more golf clubs from Empire Golf.

Mr. Trump's purchase includes the 400 acre Branton Woods Golf Club located in the Hudson Valley in Hopewell Junction, New York, and the 365 acre Pine Hill Course, in Pine Hill, New Jersey (which is adjacent to Pine Valley Golf Club) and covers the Philadelphia market.

Branton Woods, in the lush Hudson Valley, has spectacular views of the Stormville Mountains. An 18 hole championship golf course is complemented by an Adirondack-style clubhouse. It is rated as one of the country's best courses.

Pine Hill, designed by the world-renowned golf course architect, Tom Fazio, is an award-winning course on Southern New Jersey's highest point, which provides tremendous views of the Philadelphia skyline. The accolades for this 18 hole course are well deserved, and the sophisticated amenities and clubhouse provide the ideal venue for a wide variety of social events.

Branton Woods and Pine Hill cost approximately \$45 million each to build with the approval process taking many years. "These two courses are each considered among the finest in the country and I am proud to add them to my growing list of clubs. Today, they would be virtually impossible to replicate from the standpoint of receiving governmental and environmental approval or from the standpoint of cost," said Donald Trump.

Effectively immediately, the Pine Hill name will be changed to Trump National Golf Club—Philadelphia and the Branton Woods name will be changed to Trump National Golf Club—Hudson Valley, New York. Both courses will be operated by The Trump Organization as high-end ultra-luxury private clubs. Mr. Trump recently purchased the 850 acre Lowes Island course, which is also a private club, and fronts for three miles on the Potomac River near Washington, D.C. Mr. Trump's clubs have been spectacularly successful and, despite the recession, membership is thriving.

As stated recently by the world's finest golf photographer, Brian Morgan, "Perhaps never in the history of golf has any one individual created or assembled a finer collection of courses."

The purchase price is confidential.

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