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**DONALD J. TRUMP ANNOUNCES HIS LATEST INTERNATIONAL
REAL ESTATE DEVELOPMENT AT CAP CANA, DOMINICAN REPUBLIC**

NEW YORK, NY (February 16, 2007) – Donald J. Trump has signed a partnership agreement with Cap Cana, S.A. in the Dominican Republic to develop an enchanting luxury resort that will include a golf course, golf villas and golf lots, estate lots, a beach club, a condo hotel, and residences with ocean views that together will be called **Trump at Cap Cana**.

The real estate luxury products to be developed represent an estimated value of over two billion dollars. The agreement was signed today by Cap Cana's Board of Directors President, Dr. Ricardo Hazoury and Donald J. Trump, CEO and President of The Trump Organization.

Cap Cana, one of the most important real estate and tourism destinations in the Caribbean, is blessed with extraordinary natural beauty and is ideally located adjacent to the Punta Cana International Airport, making it supremely desirable and easily accessible. With a master plan investment projected at **US \$1.5 billion**, the first stage of Cap Cana comprises an area of 8,680 acres (of a total of more than 30,000 acres) and will take place over a span of 10-12 years.

The first product to be developed within the partnership, "**Trump Farallón Estates at Cap Cana**", will include 68 estates (with at least 1.5 acres each). The estates are located within a gated community on top of the highest bluff in the area, at 200 feet above sea level, where one can enjoy spectacular views of the entire Cap Cana property and the Caribbean Sea. Home owners in the Farallón community will enjoy special memberships to a variety of clubs and amenities within Cap Cana. Reservations for Trump Farallón Estates at Cap Cana are limited and currently being accepted on a first come, first served basis.

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“I am excited to be building Trump at Cap Cana for several reasons. Not only is the Dominican Republic an exceptionally beautiful place with a wonderful history, but the allure of Cap Cana makes this a unique destination in the Caribbean,” said Donald J. Trump. “This is going to be a magnificent project, and we look forward to developing thousands of spectacular acres into an elite destination that will be known worldwide in the years to come. I look forward to visiting often with my family.”

“With the signing of this agreement, Cap Cana ratifies its goal to become renowned internationally as the ‘World’s Greatest Destination’,” said Dr. Ricardo Hazoury. “By combining the Trump experience with Cap Cana’s natural beauty and the talent demonstrated by our team of professionals, in addition to the stable economy of the Dominican Republic, we are confident that together we will continue to seamlessly create a new standard for tourism, real estate, and hotels for the entire region. We have no doubt this is a win-win combination and look forward to all that lies ahead.”

About Cap Cana, www.capcana.com and www.capcana.com/farallon

Located on the Eastern tip of the Dominican Republic, Cap Cana is called “The World’s Next Great Destination.” It is the most important tourism and real estate project in the Caribbean, spanning more than 30,000 acres with over three miles of white powder sand beaches. Cap Cana is a project recognized for its ambitious dimensions as a fully integrated luxury community.

At the completion of the master plan, Cap Cana will feature more than 5,000 residential units and at least four luxury hotels. Also included are three Jack Nicklaus Signature Golf Courses (the first, Punta Espada, opened in November 2006) and the area’s most state-of-the-art marina featuring over 1,000 slips catering to mega yachts up to 150 feet. The first phase of the marina will be inaugurated in spring 2007. Additional services and amenities include elegant boutiques, fine dining restaurants, world class spas, exclusive membership clubs, water sports, polo, and horseback riding facilities, to name a few.

Cap Cana is part of The Abrisa Group, one of the main economic and diverse holding companies in the Dominican Republic. For the development of the project, Cap Cana has brought together an elite and experienced team of professionals which include Nicklaus Design, Coastal Systems International, Inc., International Marinas, Weitz Golf International, GVA, Troon Golf, and Stewart Title among others.

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About The Trump Organization, www.trump.com

The Trump Organization was established in 1980 as the umbrella company for all of the company's real estate development and other corporate affiliates. Trump has continually set new standards of excellence while expanding interests in luxury residential real estate, world-class hotels, office buildings, championship golf clubs, gaming, merchandising, and entertainment. This enduring commitment has made Trump the preeminent developer of quality real estate known around the world.

No other real estate company has established the international brand identity that Trump has created. In an industry where quality is sometimes hard to discern, the Trump signature is known and trusted the world over as the name in luxury real estate. The company has consistently demonstrated the ability to add value to ventures through innovative approaches.

In addition to being one of the largest developers and managers in New York, Trump is currently building residential, hotel and golf club projects in Las Vegas, Chicago, Miami, Los Angeles, the Caribbean, Hawaii, Westchester, NY, Bedminster, NJ, Aberdeen, Scotland, Dubai, UAE, and now Cap Cana in the Dominican Republic.

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