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Donald J. Trump Joins with Thomas L. Rich and Louis R. Cappelli for Groundbreaking of Trump Parc Stamford, A New Luxury High-Rise Condominium Located in Heart of Downtown Stamford, CT

**34-Story Tower Will Be City's Tallest Building and Feature
Spectacular Views of Long Island Sound and New York City Skyline
and Luxurious Amenities Never Before Available in Stamford**

STAMFORD, CT (May 15, 2007) . A new chapter in the remarkable renaissance of downtown Stamford began today as Donald J. Trump joined with development partners Thomas L. Rich and Louis R. Cappelli in celebrating the groundbreaking of Trump Parc Stamford, a \$160 million dazzling high-rise condominium tower that will redefine luxury residential living in Fairfield County.

Trump Parc Stamford, the first luxury high-rise condominium in Connecticut to bear the legendary Trump name, will feature 170 luxurious residences complemented by a wealth of world-class amenities and services never before available in the Stamford market. The soaring 34-story glass and cast stone tower will be the tallest building in Stamford and one of the tallest residential structures between Manhattan and Boston.

"This is an exciting day for me as we mark the beginning of a new era in downtown residential development in the City of Stamford, Fairfield County and the State of Connecticut," commented Mr. Trump. "In partnership with my friend Louis Cappelli, we have been very successful over the last three years in creating new luxury high-rise towers in nearby Westchester. Downtown Stamford is already well on its way to having one of the most dynamic downtowns on the Long Island Sound shore, and Trump Parc Stamford will bring it to the next level. I expect we will sell out very quickly."

Attending the groundbreaking ceremony, which was emceed by TV news personality and Fairfield County native Rita Cosby, Mr. Trump joined with Stamford Mayor Dannel P. Malloy; Thomas L. Rich, President of F.D. Rich Company and Louis R. Cappelli, President of Cappelli Enterprises for a reception attended by dignitaries from the city's political, business and cultural community. Individuals from the 220+ wait-list were also invited. Guests toured the new Trump Parc Stamford Sales and Design Center at 7 Broad Street.

Today is a great day for our city as we celebrate the groundbreaking for this world-class residential tower. Trump Parc Stamford will bring new excitement to our vibrant downtown and further enhance Stamford's reputation as one of the nation's premier small cities. We are especially pleased that Donald Trump has selected Stamford for his first residential development in Connecticut. We also commend Thomas Rich and Louis Cappelli for their vision and energy in creating what will be a stunning new addition to Stamford's skyline,+said Mayor Malloy.

Mr. Rich said, "For all of us who love the City and who have been involved in its renewal, today represents another giant step forward in the city's four decade long revitalization effort. I've personally been involved in that effort for the last 30 years and it is truly amazing to witness the transformation that has taken place. The vitality and diversity of offerings that are available from the movies to the performing arts, to the University of Connecticut and the scores of restaurants it really is fantastic.+"

"In partnering with Donald Trump and Louis Cappelli, along with Costas Kondylis and Lessard Group as our world-class architects, we have assembled a development dream team which will ensure that this building will be of the highest quality featuring an iconic design. I couldn't be happier to be partnering with two individuals and their firms for which I have the highest personal and professional regard,+he added.

Mr. Cappelli said he was looking forward to seeing Stamford retain its position as the leading urban center in Fairfield County. "Stamford continues to transform itself into a modern, 24-hour city with a vibrant downtown. I have had a very successful relationship with Donald Trump in Westchester and I am looking forward to having equal success here in Connecticut as we are joined with my friend and development partner, Stamford's own Tom Rich. This is going to be a signature building for the city, the county and the state.+"

Designed by renowned architects Costas Kondylis and Lessard Group, Trump Parc Stamford combines the convenience of maintenance-free living with the excitement and sophistication of a Manhattan quality residence. It will feature one-, two- and three-bedroom residences including duplex penthouses with sumptuous wrap around terraces on the top two floors. The elegantly designed residences will have the highest quality finishes, granite countertops, hardwood floors, top-of-the-line appliances, designer cabinetry, marble bathrooms and spacious terraces.

Trump Parc Stamford will offer spectacular views of Long Island Sound and the New York City skyline. The residences are priced from \$670,000 for a one-bedroom to more than \$3 million for duplex penthouses. Trump Parc Stamford . the city's only high-rise luxury condominium -- will include such world-class amenities as 24-hour concierge/doorman, a landscaped terrace, an indoor swimming pool, a full-service health club, a wireless lounge, billiards and screening rooms and a roof-top private observation deck. Trump Parc Stamford will also have Stamford's first Car Spa.

Centrally located at One Broad Street on the corner of Washington Boulevard across from UConn Stamford, Trump Parc Stamford is in the heart of Stamford's vibrant downtown with its many fine restaurants, shops and entertainment including the Palace Theatre and Rich Forum. It is conveniently located just minutes from the Stamford Transportation Center, which provides daily express train service via the Metro North New Haven Line into midtown Manhattan within 45 minutes.

Residents of Trump Parc Stamford will enjoy the convenience of their own private shuttle bus to the train station. On-site valet parking will be located on five levels at the base of the building. There will also be approximately 3,000 square feet of restaurant space fronting the corner of Washington Boulevard and Broad Street.

Trump Parc Stamford is located across the street from Stamford's Mill River Park, which is undergoing a \$40 million restoration. The developers of Trump Parc Stamford are making a financial contribution to the multi-phase Mill River Park improvement project. Trump Parc Stamford will also be a LEED qualified green building which means energy efficiency and sustainability and lower utility bills for its buyers.

The debut of Trump Parc Stamford continues the tradition of visionary development pioneered by the Rich family, which has been a driving force in the development of downtown Stamford for more than four decades. Founded in 1920, F.D. Rich Company is responsible for developing much of downtown Stamford where, as the city's sole redeveloper since 1960, it has added more than 5.0 million square feet of office, residential, retail and hotel space. Some of the Rich family's projects include the 1 million-square-foot Stamford Town Center Mall, the 1 million-square-foot Stamford Plaza office complex and the city's two Marriott Hotels. The company is also responsible for bringing Target to its site in downtown Stamford where Target constructed a 200,000-square-foot retail complex. The company's most recent addition to downtown is a 115-room Courtyard by Marriott located at the intersection of Broad and Summer Streets.

Trump Parc Stamford is the latest collaboration between Donald Trump and Louis Cappelli. The pair partnered on the highly successful Trump Tower in downtown White Plains, NY, a 35-story condominium tower that was sold out in less than a year. Mr. Cappelli has also partnered with Mr. Trump on Trump Plaza, a 40-story luxury high-rise condominium nearing completion in downtown New Rochelle, NY, and Trump Park Residences, a community now under construction in the Town of Yorktown, NY.

Cappelli Enterprises Inc. is a leading real estate developer and general contractor in the Northeast. Headquartered in Valhalla, NY, the company has built more than 10 million square feet of mixed use, retail, waterfront, residential, office building, laboratory and parking facilities. Mr. Cappelli is currently developing The Residences at The Ritz-Carlton, Westchester in downtown White Plains, which features two 44-story condominium towers and a Ritz-Carlton hotel. More than 80 percent of the 185 residences in the first tower have been sold and sales recently began on the second tower.

For more information about Trump Parc Stamford, call (203) TRUMP66 or visit the website at www.TrumpParcStamford.com